

GOALPOST INDUSTRIES LIMITED

(Formerly known as Gulmohar Investments and Holdings limited)

Regd Office: 324A, 11th Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Email id: gulmoharlimited@gmail.com. Tel.: 011-27860681. Website: goalpostltd.in

CIN : L74110DL1982PLC013956

May 18, 2023

To,

Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700 001
Symbol: GOALPOST	Scrip Code: 17433

Dear Sir/Madam,

Sub: **Submission of Compliances for “Goalpost Industries Limited” for the Quarter and year ended March 31, 2023.**

We are submitting herewith the following documents in respect of compliances of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Outcome of the Board meeting held on today i.e. Thursday, 18th day of May, 2023.
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the quarter and year ended March 31, 2023 of the company as per the format prescribed by SEBI.
3. Audited financial results along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2023 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

You are requested to take the same on your records.

Thanking You,
Yours truly

For Goalpost Industries Limited
For GOALPOST INDUSTRIES LIMITED

Pawan Kumar Mittal, Signatory
(Director)
DIN: 00749265

Place: New Delhi

GOALPOST INDUSTRIES LIMITED

(Formerly known as Gulmohar Investments and Holdings limited)

Regd Office: 324A, 11th Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

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Symbol: GOALPOST	Scrip Code: 17433

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors of Goalpost Industries Limited held today i.e. Thursday, 18th May, 2023

In terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. **Thursday, 18th May, 2023**, inter alia, has discussed and taken the following decisions:

1. Considered and Approved the Audited Financial Results for quarter and year ended March 31, 2023.
2. Took note of Audit Report on the Audited financial results for quarter and year ended March 31, 2023.
3. Considered and Approved the Audited Financial Statements (includes Audited Balance Sheet as on 31st March, 2023, Statement of Profit and Loss, Cash Flow Statement for the year ended 31st March 2023, accounting policies and notes forming part of the accounts along with the Auditors' Report) for the financial year ended March 31, 2023.
4. Took note of Audit Report on the Audited financial statements for the financial year ended March 31, 2023.
5. Appointed M/s G Aakash & Associates, Company Secretaries as a Secretarial Auditor of the company for the Financial Year 2023-2024.
6. Appointed M/S S K Goel & Associates, Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2023-2024.

For GOALPOST INDUSTRIES LIMITED

Director / Auth. Signatory

7. Took note of the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

The Meeting Commenced at 05:00 P.M. and Concluded at 07:15 P.M.

You are requested to take the same on your records.

Thanking You,
Yours faithfully,

For Goalpost Industries Limited

for GOALPOST INDUSTRIES LIMITED

Pawan Kumar Mittal
(Director) Director / Auth. Signatory

DIN: 00749265

Place: New Delhi



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnppaudit.com
Website : www.vnppaudit.com

INDEPENDENT AUDITOR'S REPORT

To Board of Directors

Goalpost Industries Limited

(formerly known as Gulmohar Investments And Holdings Ltd)

324a, IIIrd Floor,

Aggarwal Plaza Sector-14,

Rohini New Delhi-110085

Report on audit of Financial Results

Opinion and Conclusion

We have (a) audited the accompanying financial results for the year ended March 31, 2023 (b) reviewed the financial results for the Half year ended March 31, 2023 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Half year and Year Ended March 31, 2023" of **Goalpost Industries Limited** being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

b) Conclusion on Unaudited Financial Results for the Half year ended March 31, 2023

With respect to the Financial Results for the Half year ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the Half year ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Financial Results for the Half year ended March 31, 2023

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (“the ICAI”). Our responsibilities under those standards are further described in the ‘Auditor’s Responsibilities for the Audit of Financial Results’ section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Statement

2. These financial results have been prepared on the basis of the annual financial statements. The company’s Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
3. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
4. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities for the Audit of Financial Results

a) Audit of the Financial Results for the year ended March 31, 2023

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be

expected to influence the economic decisions of users taken on the basis of these financial results.

6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
7. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

b) Review of the Financial Results for the Half year ended March 31, 2023

8. We conducted our review of the Financial Results for the Half year ended March 31, 2023, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all

V.N. PUROHIT & CO.
Chartered Accountants

significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

9. The financial results include the results for the Half year ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the half year of the financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

OM PRAKASH PAREEK
PAREEK

Digitally signed by OM
PRAKASH PAREEK
Date: 2023.05.18
18:54:42 +05'30'

O. P. Pareek
Partner
Membership No. 014238

UDIN: 23014238BGXRPS1837
Date: 18th May, 2023
Place: New Delhi

GOALPOST INDUSTRIES LIMITED

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CIN : L74110DL1982PLC013956

Pursuant to the second proviso to Regulation 33(3) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Metropolitan Stock Exchange of India Limited (MSEI) 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001
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Dear Sir/Madam,

SUBJECT: DECLARATION ON AUDITED STANDALONE FINANCIAL RESULTS

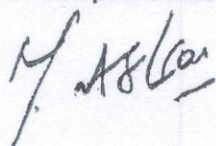
ISIN: INE204V01016/ Symbol: GOALPOST

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **Goalpost Industries Limited** ("Company") (CIN: L65993DL1982PLC013956) having its registered office at 324A, IIIrd Floor, Aggarwal Plaza Sector-14, Rohini, New Delhi 110085 hereby confirms that M/s. V. N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2023.

Kindly take this declaration on your records.

Yours Sincerely

For Goalpost Industries Limited



Mohd Aslam Baqui
(Chief Financial Officer)
PAN: AAQPB3094B

Date: 18.05.2023

Place: New Delhi

GOALPOST INDUSTRIES LIMITED
CIN: L74110DL1982PLC013956

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2023 - IND-AS COMPLIANT

(Rupees in Lakhs, except EPS)

Particulars	Quarter Ended			Year Ended	
	01.01.2023 to 31.03.2023	01.10.2022 to 31.12.2022	01.01.2022 to 31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022
	Refer Note 7	Unaudited	Refer Note 7	Audited	Audited
I Revenue from Operations					
Commission income	-	-	-	-	-
Professional services	66.81	0.30	125.13	67.82	125.13
Total Revenue from Operations	66.81	0.30	125.13	67.82	125.13
II Other Income	(38.58)	40.51	(6.36)	1.99	-
III TOTAL INCOME	28.23	40.81	118.77	69.81	125.13
IV Expenses					
(a) Change in Inventory	0.08	0.76	0.90	(0.13)	(0.92)
(b) Employee Benefit Expenses	4.59	5.07	4.88	19.24	19.49
(c) Finance costs	0.03	0.14	-	0.16	0.20
(d) Fees and commission expense	-	-	-	-	-
(e) Depreciation and amortisation expenses	0.37	0.38	0.70	1.49	2.17
(f) Other Expenses	10.40	2.02	(4.40)	13.72	41.43
TOTAL EXPENSES	15.41	8.36	2.08	34.47	62.37
V Profit/(loss) before exceptional items and tax (III-IV)	12.82	32.45	116.69	35.34	62.76
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	12.82	32.45	116.69	35.34	62.76
VIII Tax Expense					
(a) Current Tax	5.15	5.77	17.14	10.92	17.14
(b) Deferred Tax	0.04	(0.15)	(0.17)	(0.06)	(0.37)
Total tax expense	5.18	5.62	16.97	10.85	16.77
IX Profit after tax (VII-VIII)	7.64	26.83	99.72	24.49	45.99
X Other Comprehensive income					
XI Total comprehensive income for the year (IX+X)	7.64	26.83	99.72	24.49	45.99
XII Pad up equity share capital (face value of Rs. 10)	24.50	24.50	24.50	24.50	24.50
XIII Reserve excluding Revaluation Reserves as per audited Balance sheet of Previous Accounting year	40.60	40.60	(5.40)	40.60	(5.40)
XIV Earning per share (not annualised)					
Basic (Rs.)	3.12	10.95	40.70	10.00	18.77
Diluted (Rs.)	3.12	10.95	40.70	10.00	18.77

Notes:

- The above audited financial results for the Quarter ended 31st March, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 18th May, 2023.
- These Results are also updated on the company's website URL: www.goalpostltd.in.
- The Company had paid final dividend for the year ended 31st March 2022 @ Rs. 0.2 per equity share on 21st September 2022. The Board has further recommended a final dividend for the year ended 31st March 2023 @ Rs. 0.1 per equity share which includes interim dividend of Rs. 0.1 per equity share paid on 23rd February 2023.
- In respect of dividend declared as referred above the company has transferred a sum of Rs. 31,698 towards unpaid dividend in a separate bank account as per provision of section 124 of the companies act, 2013 and rules thereunder.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In accordance with provisions of regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the above results have undergone audit by the statutory auditors of the company. The statutory auditors have carried out the audit on the above results for the year ended 31st March, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- The figures for the quarter ended on 31st March, 2023 & 31st March, 2022 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the quarter ended on 31st December, 2022, & 31st December, 2021, which were subject to limited review.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
Goalpost Industries Limited

For GOALPOST INDUSTRIES LIMITED

Pawan Kumar Mittal
Director
DIN:00749265

Director / Auth. Signatory

Date: 18.05.2023
Place: New Delhi

GOALPOST INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2023

(Rupees in lakhs)

PARTICULARS	As at 31/03/2023	As at 31/03/2022
Assets		
Non-current assets		
Property, plant and equipment	3.28	4.77
Financial assets		
Loans	74.72	53.78
Deferred tax assets (Net)	0.44	0.37
Total Non-current assets	78.43	58.92
Current assets		
Inventories	1.61	1.48
Financial Assets		
Cash and Cash Equivalent	18.06	7.73
Other financial assets	1.31	1.09
Current tax Assets (Net)	-	-
Other current asset	0.44	1.59
Total current assets	21.42	11.89
Total	99.85	70.82
Equity and Liabilities		
Equity		
Equity Share Capital	24.50	24.50
Other Equity	68.76	45.00
Liabilities		
Non current liabilities		
Financial Liability		
Borrowings	-	-
Trade payable	-	-
Provisions	-	-
Deferred tax liabilities (Net)	-	-
Current liabilities		
Financial Liability		
Borrowing	-	-
Trade Payables	-	-
Other Financial Liabilities	2.07	0.93
Current Tax Liabilities	4.06	0.20
Other current liability	0.46	0.19
Total	99.85	70.82

For and on behalf of board of directors of
Goalpost Industries Limited

For GOALPOST INDUSTRIES LIMITED

Pawan Kumar Mittal
DIRECTOR
DIN:00749265
Director / Auth. Signatory

Date: 18.05.2023
Place: New Delhi

GOALPOST INDUSTRIES LIMITED

Disclosure of unaudited statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the year ended on 31st March, 2023

	(Rupees in lakhs)	
	For the quarter ended 31st March 2023	For the year ended 31st March 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	35.34	62.76
Adjustments for items: -		
Interest on borrowing	0.16	0.20
Depreciation	1.49	2.17
Allowance for credit impaired/expected credit loss	7.43	4.29
Gain on sale of investment	-	-
De-recognition of financial assets	-	36.62
Interest received	(1.93)	(3.78)
Inventory Valuation	-	-
Operating Profit before working capital changes	42.49	102.26
Working capital adjustments: -		
(Increase)/ decrease in Inventory	(0.13)	(0.92)
(Increase)/ decrease in other financial assets	(0.22)	(1.09)
(Increase)/ decrease in other current assets	1.15	(0.96)
Increase/ (decrease) in provision	-	-
Increase/ (decrease) in other financial liabilities	1.14	(1.24)
Increase/ (decrease) in other current liabilities	0.28	(0.36)
Cash generated from operations	44.70	97.70
Direct taxes paid	(7.05)	(11.71)
Net cash flow from operating activities (A)	37.65	86.00
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(purchase) of Property Plant Equipment	-	(6.93)
(Increase)/ decrease in loans and advances	(28.37)	55.36
Interest received	1.93	3.78
Gain on sale of investment	-	-
Net cash flow from investing activities (B)	(26.44)	52.20
CASH FLOW FROM FINANCING ACTIVITIES		
Interest on borrowing	(0.16)	(142.32)
Dividend Paid	(0.74)	-
Net cash flow from financing activities (C)	(0.89)	(142.32)
Net cash flow during the year (A + B + C)	10.32	(4.12)
Add: Opening cash and cash equivalents	7.73	11.85
Closing cash and cash equivalents	18.06	7.73
Components of cash and cash equivalents		
Cash on hand	3.48	5.13
Balances with banks in current accounts	14.57	2.60
Total cash and cash equivalents	18.06	7.73

For GOALPOST INDUSTRIES LIMITED

Director / Auth. Signator

GOALPOST INDUSTRIES LIMITED

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UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I **Pawan Kumar Mittal**, Director of Goalpost Industries Limited be and is hereby given that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours Faithfully,

For Goalpost Industries Limited

For GOALPOST INDUSTRIES LIMITED

Pawan Kumar Mittal
(Director) **Director / Auth. Signatory**
DIN: 00749265

Date: 18.05.2023

Place: New Delhi